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December 27, 2006

Mr. Alfred W. Speer
Clerk of the House of Representatives
State Capitol
Baton Rouge, LA 70804

RE: House Bill No. 84 by Representative John Alario
Funds/Funding: Removes limitation on appropriation from State Emergency Response
Fund

Dear Mr. Speer:

House Bill No. 120 of the 2nd Extraordinary Session of 2006 provides for a refundable income tax credit for the amount of assessments paid during each year as a result of the 2005 regular or emergency assessments levied due to Hurricane Katrina and Rita by Louisiana Citizens Property Insurance Corporation for the FAIR Plan and Coastal Plan. Therefore, the payment to the Corporation which would have been provided under House Bill No. 84 for reimbursement to policyholders for assessments or obligations of the Corporation arising from losses caused by the hurricanes of 2005 is no longer necessary.

For this reason, I am vetoing House Bill No. 84 and returning it to the House of Representatives.

Sincerely,

Kathleen Babineaux Blanco
Governor

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